

Community Budget Mtg.: 11/25/19 @ 6:30pm

Kensington Heights Lighting MAD

Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

DRAFT 11/08/2019

READY FOR DISTRIBUTION

Updated 11/8/2019, 8:58 AM

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Open Space Division - Maintenance Assessment Districts
Budget Worksheet
Kensington Heights Lighting MAD
Fund 200717 / Cost Center 1714151651

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READY FOR DISTRIBUTION

| SAP | | | | | | | | | | | | | |
|---------|--|-----------------------------|--|-----------------------------|--|---------------------------------|--|-----------------------------|--|---------------------|--|---------------------|--|
| Account | | Program Element/Description | | FY 2019 Final Adopted | | FY 2019 Unaudited Actuals | | FY 2020 Final Adopted | | FY 2020 Estimate | | FY 2021 Proposed | |
| | | | | | | | | | | | | | |

| FUND BALANCE CALCULATION | | | | | | | | | | | | | |
|--------------------------|---|------------------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|
| | | Beginning Fund Balance | | \$102,541.51 | | \$103,193.20 | | \$141,736.95 | | \$141,736.95 | | \$146,169.00 | |
| | + | Total Revenue | | \$44,146.00 | | \$46,923.75 | | \$45,651.00 | | \$48,010.00 | | \$47,930.00 | |
| | - | Total Expenditures | | \$88,029.00 | | \$8,380.00 | | \$133,578.00 | | \$43,578.00 | | \$174,107.00 | |
| | = | Closing Fund Balance | | \$58,658.51 | | \$141,736.95 | | \$53,809.95 | | \$146,168.95 | | \$19,992.00 | |

| | | | | | | | | | | | | | |
|--|--|-----------------------------------|--|---------------|--|-------------|--|---------------|--|------------|--|----------------|--|
| | | Change in Fund Balance (Decrease) | | (\$43,883.00) | | \$38,543.75 | | (\$87,927.00) | | \$4,432.00 | | (\$126,177.00) | |
|--|--|-----------------------------------|--|---------------|--|-------------|--|---------------|--|------------|--|----------------|--|

| TARGET FUND BALANCE | | | | | | | | | | | | | |
|---------------------|--|--|--|-------------|--|------------|--|-------------|--|-------------|--|-------------|--|
| | | 10% of Operating Expenditures (Min) | | \$8,802.90 | | \$838.00 | | \$13,357.80 | | \$4,357.80 | | \$17,410.70 | |
| | | Six Months of Operating Expenditures (Max) | | \$44,014.50 | | \$4,190.00 | | \$66,789.00 | | \$21,789.00 | | \$87,053.48 | |

| ANNUAL ASSESSMENT RATE AND EBU CALCULATION | | | | | | | | | | | | | |
|--|--|--------------------------|--|----------------------|--|----------------|--|----------------------|--|--------------------|--|----------------------|--|
| | | | | Est. 2% CPI Increase | | 2.76% Increase | | Est. 2% CPI Increase | | 3.71% CPI Increase | | Est. 2% CPI Increase | |
| | | Assessment Rate per EBU | | \$91.64 | | \$92.32 | | \$94.18 | | \$95.76 | | \$97.68 | |
| | | EBUs | | 480.475 | | 480.475 | | 480.475 | | 480.475 | | 480.475 | |
| | | Total Assessment Revenue | | 44,030.73 | | 44,357.45 | | 45,251.14 | | 46,010.29 | | 46,930.49 | |

| MAXIMUM AUTHORIZED ASSESSMENT RATE | | | | | | | | | | | | | |
|------------------------------------|--|-------------------------|--|-----------------------|--|----------------|--|-----------------------|--|--------------------|--|-----------------------|--|
| | | | | 2% Estimated Increase | | 2.76% Increase | | 2% Estimated Increase | | 3.71% CPI Increase | | 2% Estimated Increase | |
| | | Assessment Rate per EBU | | \$91.65 | | \$92.33 | | \$94.18 | | \$95.76 | | \$97.68 | |

| INFLATION FACTOR | | | | | | | | | | | | | |
|--|--|--|--|--|--------------|-------|--|--------------|--|-------|--|--------------|--|
| Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL | | | | | | 2.76% | | | | 3.71% | | PENDING | |
| Consumer Price Index AER Authorized? (Yes/No): YES | | | | | | | | | | | | | |
| Consumer Price Index - Additional Percentage Allowed per AER: NO | | | | | | | | | | | | | |
| Estimated CPI Applied to "Proposed Budget" | | | | | Estimated 2% | | | Estimated 2% | | | | Estimated 2% | |