

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Heights Lighting MAD

Fund 200717 / Cost Center 1714151651

Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

Community Budget Mtg.: Mon., 11/23/20 @ 6:30pm

**FINAL DRAFT#1 10/09/2020**

**READY FOR DISTRIBUTION**

SAP			FY 2020	FY 2020	FY 2021	FY 2021	FY 2022
Account	Program Element/Description		Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	<b>Budget Positions - Grounds Maintenance Manager</b>		<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>
<b>EXPENSES</b>							
<b>Supplies</b>							
511072	Lighting Fixtures and Supplies		\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	<b>Total Supplies</b>		<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<b>Services</b>							
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i><b>Moved TO G/L 512132</b></i>		\$90,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Services</b>		<b>\$109,650.00</b>	<b>\$0.00</b>	<b>\$19,650.00</b>	<b>\$19,650.00</b>	<b>\$19,650.00</b>
<b>Utilities</b>							
514100	Electrical Services		\$5,403.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Utilities</b>		<b>\$5,403.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other</b>							
516024A	Special Districts Administration		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment		\$343.00	\$343.00	\$353.00	\$353.00	\$379.00
516024C	GMM Salary & Fringe		\$4,682.00	\$4,682.00	\$4,822.00	\$4,822.00	\$4,922.00
	<b>Total Other</b>		<b>\$8,525.00</b>	<b>\$8,525.00</b>	<b>\$8,675.00</b>	<b>\$8,675.00</b>	<b>\$8,801.00</b>
<b>512132</b>	<b>UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)</b>		\$0.00	\$0.00	<b>\$130,000.00</b>	<b>\$0.00</b>	<b>\$180,000.00</b>
	<b>Total Costs / Appropriations:</b>		<b>\$133,578.00</b>	<b>\$8,525.00</b>	<b>\$168,325.00</b>	<b>\$38,325.00</b>	<b>\$218,451.00</b>
512133	<b>Fund Balance - Contingency Reserve</b>		<b>\$34,511.00</b>		<b>\$25,774.00</b>		<b>\$22,792.00</b>
	<b>GRAND TOTAL</b>		<b>\$168,089.00</b>	<b>\$8,525.00</b>	<b>\$194,099.00</b>	<b>\$64,099.00</b>	<b>\$241,243.00</b>
<b>REVENUE</b>	<b>Income:</b>						
411005	Assessments - Taxable Entities		\$45,251.00	\$45,484.72	\$46,930.00	\$46,930.00	\$47,837.00
411009	Delinquent Secured Property Taxes		\$0.00	\$184.64	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00	\$33.64	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00	\$69.04	\$0.00	\$0.00	\$0.00
412005	Delinquent Secured - Penalty & Int - LMDs		\$0.00	(\$33.64)	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest		\$400.00	\$3,850.96	\$1,000.00	\$1,000.00	\$1,000.00
	<b>Total Revenue:</b>		<b>\$45,651.00</b>	<b>\$49,589.36</b>	<b>\$47,930.00</b>	<b>\$47,930.00</b>	<b>\$48,837.00</b>

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Account		Program Element/Description		FY 2020 Final Adopted		FY 2020 Unaudited Actuals		FY 2021 Final Adopted		FY 2021 Estimate		FY 2022 Proposed	

FUND BALANCE CALCULATION

		Beginning Fund Balance		\$141,736.95		\$141,736.95		\$146,169.00		\$182,801.31		\$192,406.31	
	+	Total Revenue		\$45,651.00		\$49,589.36		\$47,930.00		\$47,930.00		\$48,837.00	
	-	Total Expenditures		\$133,578.00		\$8,525.00		\$168,325.00		\$38,325.00		\$218,451.00	
	=	Closing Fund Balance		\$53,809.95		\$182,801.31		\$25,774.00		\$192,406.31		\$22,792.31	

		Change in Fund Balance (Decrease)		(\$87,927.00)		\$41,064.36		(\$120,395.00)		\$9,605.00		(\$169,614.00)	
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TARGET FUND BALANCE

		10% of Operating Expenditures (Min)		\$13,357.80		\$852.50		\$16,832.50		\$3,832.50		\$21,845.10	
		Six Months of Operating Expenditures (Max)		\$66,789.00		\$4,262.50		\$84,162.50		\$19,162.50		\$109,225.50	

ANNUAL ASSESSMENT RATE AND EBU CALCULATION

				Est. 2% CPI Increase		Actual 3.71% CPI		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.	
		Assessment Rate per EBU		\$94.18		\$95.76		\$97.68		\$97.60		\$99.56	
		EBUs		480.475		480.475		480.475		480.475		480.475	
		Total Assessment Revenue		45,251.14		46,010.29		46,930.49		46,894.36		47,837.15	

MAXIMUM AUTHORIZED ASSESSMENT RATE

				2% Estimated CPI		Actual 3.71% CPI		2% Estimated CPI		Actual 1.93% CPI		2% Estimated CPI	
		Assessment Rate per EBU		\$94.18		\$95.76		\$97.68		\$97.61		\$99.56	

INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL				3.71%				1.93%		PENDING	
Consumer Price Index AER Authorized? (Yes/No): YES											
Consumer Price Index - Additional Percentage Allowed per AER: NO											
Estimated CPI Applied to "Proposed Budget"				Estimated 2%				Estimated 2%			