

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Park North Lighting MAD

Fund 200719 / Cost Center 1714151653

Community Meeting: Mon., 11/23/20 @ 6:30pm

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/09/2020

READY FOR DISTRIBUTION

SAP				FY 2020		FY 2020		FY 2021		FY 2021		FY 2022
Account		Program Element/Description		Final Adopted		Unaudited Actuals		Final Adopted		Estimate		Proposed
		Budget Positions - Ground Maintenance Manager		0.01472		0.01472		0.01472		0.01472		0.01472
EXPENSES												
Services												
512114		City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$2,868.00		\$0.00		\$2,868.00		\$2,868.00		\$2,868.00
512142		Other Non-Personnel Expense (available for CIP or Reserve) <i>MOVED TO G/L 512132</i>		\$70,000.00		\$0.00		\$0.00		\$0.00		\$0.00
		Total Services		\$72,868.00		\$0.00		\$2,868.00		\$2,868.00		\$2,868.00
Utilities												
514103		Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
		Total Utilities		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Other												
516024A		Special Districts Administration		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00
516024B		Vehicle Usage & Assignment		\$142.00		\$142.00		\$146.00		\$146.00		\$156.00
516024C		GMM - Salary & Fringe		\$1,933.00		\$1,933.00		\$1,991.00		\$1,991.00		\$2,032.00
		Total Other		\$5,575.00		\$5,575.00		\$5,637.00		\$5,637.00		\$5,688.00
512132		UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$0.00		\$0.00		\$90,000.00		\$0.00		\$105,000.00
		Total Costs / Appropriations:		\$78,443.00		\$5,575.00		\$98,505.00		\$8,505.00		\$113,556.00
512133		Fund Balance - Contingency Reserve		\$16,659.00				\$10,968.00				\$12,675.00
		GRAND TOTAL		\$95,102.00		\$5,575.00		\$109,473.00		\$19,473.00		\$126,231.00
REVENUE		Income:										
411005		Assessments - Taxable Entities		\$19,301.00		\$19,120.75		\$20,017.00		\$20,017.00		\$20,404.00
411009		Delinquent Secured Property Taxes		\$0.00		\$208.55		\$0.00		\$0.00		\$0.00
411011		Delinquent Secured Prop Taxes - Penalty & Int		\$0.00		\$44.84		\$0.00		\$0.00		\$0.00
411028		Property Taxes - Interest Alloc.		\$0.00		\$29.73		\$0.00		\$0.00		\$0.00
412005		Delinquent Secured - Penalty & Int - LMDs		\$0.00		(\$44.84)		\$0.00		\$0.00		\$0.00
418001		Interest On Pool Invest		\$103.00		\$1,984.43		\$1,000.00		\$1,000.00		\$1,000.00
422170		Reimbursable Services - General Benefit Contribution 4.6%		\$0.00		\$344.00		\$0.00		\$0.00		\$0.00
424088		Transfer From Other Fund - General Benefit Contribution, 4.6% - Actuals posted on GL 422170		\$344.00		\$0.00		\$273.00		\$273.00		\$273.00
		Total Revenue:		\$19,748.00		\$21,687.46		\$21,290.00		\$21,290.00		\$21,677.00

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FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$75,656.69		\$75,656.69		\$88,183.00		\$91,769.15		\$104,554.15
	+	Total Revenue		\$19,748.00		\$21,687.46		\$21,290.00		\$21,290.00		\$21,677.00
	-	Total Expenditures		\$78,443.00		\$5,575.00		\$98,505.00		\$8,505.00		\$113,556.00
	=	Closing Fund Balance		\$16,961.69		\$91,769.15		\$10,968.00		\$104,554.15		\$12,675.15

		Change in Fund Balance (Decrease)		(\$58,695.00)		\$16,112.46		(\$77,215.00)		\$12,785.00		(\$91,879.00)
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TARGET FUND BALANCE												
		10% of Operating Expenditures (Min)		\$7,844.30		\$557.50		\$9,850.50		\$850.50		\$11,355.60
		Six Months of Operating Expenditures (Max)		\$39,221.50		\$2,787.50		\$49,252.50		\$4,252.50		\$56,778.00

ANNUAL ASSESSMENT RATE AND EBU CALCULATION				Estimated CPI 2%	3.71% Actual	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.
		Assessment Rate per EBU		\$97.29	\$98.92	\$100.90	\$100.82	\$102.85
		EBUs		198.391	198.391	198.391	198.391	198.391
		Total Assessment Revenue		19,301.46	19,624.84	20,017.33	20,001.78	20,403.84

MAXIMUM AUTHORIZED ASSESSMENT RATE				Estimated CPI 2%	3.71% Actual	Estimated CPI 2%	Actual 1.93% CPI	Estimated CPI 2%
		Assessment Rate per EBU		\$97.29	\$98.92	\$100.90	\$100.83	\$102.85

INFLATION FACTOR						
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL					3.71%	
Consumer Price Index AER Authorized? (Yes/No): YES						
Consumer Price Index - Additional Percentage Allowed per AER: NO						
Estimated CPI Applied to "Proposed Budget"				Estimated 2%		Estimated 2%