

Open Space Division - Maintenance Assessment Districts

Budget Worksheet

Kensington Heights Lighting MAD

Fund 200717 / Cost Center 1714151651

Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/12/2021

READY FOR DISTRIBUTION

SAP			FY 2021	FY 2021	FY 2022	FY 2022	FY 2023
Account	Program Element/Description		Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions - Grounds Maintenance Manager		0.03565	0.03565	0.03565	0.03565	0.03565
EXPENSES							
Supplies							
511072	Lighting Fixtures and Supplies		\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	Total Supplies		\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
Services							
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs		\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i>MOVED TO G/L 512132</i>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services		\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
Utilities							
514100	Electrical Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other							
516024A	Special Districts Administration		\$3,500.00	\$3,501.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment		\$353.00	\$353.00	\$379.00	\$379.00	\$421.00
516024C	GMM Salary & Fringe		\$4,822.00	\$4,822.00	\$4,922.00	\$4,922.00	\$5,153.00
	Total Other		\$8,675.00	\$8,676.00	\$8,801.00	\$8,801.00	\$9,074.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$130,000.00	\$0.00	\$180,000.00	\$0.00	\$180,000.00
	Total Costs / Appropriations:		\$168,325.00	\$8,676.00	\$218,451.00	\$38,451.00	\$218,724.00
512133	Fund Balance - Contingency Reserve		\$25,774.00		\$0.00		\$0.00
	GRAND TOTAL		\$194,099.00	\$8,676.00	\$218,451.00	\$38,451.00	\$218,724.00
REVENUE	Income:						
411005	Assessments - Taxable Entities		\$46,930.00	\$46,457.36	\$47,837.00	\$47,692.00	\$48,651.00
411009	Delinquent Secured Property Taxes		\$0.00	\$478.80	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00	\$56.62	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00	\$35.07	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest		\$1,000.00	\$3,542.83	\$1,000.00	\$1,000.00	\$1,000.00
	Total Revenue:		\$47,930.00	\$50,570.68	\$48,837.00	\$48,692.00	\$49,651.00

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READY FOR DISTRIBUTION

Community Budget Mtg.: Mon., 11/22/21 @ 6:30pm

SAP												
Account		Program Element/Description		FY 2021 Final Adopted		FY 2021 Unaudited Actuals		FY 2022 Final Adopted		FY 2022 Estimate		FY 2023 Proposed

FUND BALANCE CALCULATION

		Beginning Fund Balance		\$146,169.00		\$182,801.31		\$192,406.31		\$224,695.99		\$234,936.99
	+	Total Revenue		\$47,930.00		\$50,570.68		\$48,837.00		\$48,692.00		\$49,651.00
	-	Total Expenditures		\$168,325.00		\$8,676.00		\$218,451.00		\$38,451.00		\$218,724.00
	=	Closing Fund Balance		\$25,774.00		\$224,695.99		\$22,792.31		\$234,936.99		\$65,863.99

		Change in Fund Balance (Decrease)		(\$120,395.00)		\$41,894.68		(\$169,614.00)		\$10,241.00		(\$169,073.00)
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TARGET FUND BALANCE

		10% of Operating Expenditures (Min)		\$16,832.50		\$867.60		\$21,845.10		\$3,845.10		\$21,872.40
		Six Months of Operating Expenditures (Max)		\$84,162.50		\$4,338.00		\$109,225.50		\$19,225.50		\$109,362.00

ANNUAL ASSESSMENT RATE AND EBU CALCULATION

				Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.
		Assessment Rate per EBU		\$97.68		\$97.60		\$99.56		\$99.26		\$101.26
		EBUs		480.475		480.475		480.475		480.475		480.475
		Total Assessment Revenue		46,930.49		46,894.36		47,837.15		47,691.95		48,650.69

MAXIMUM AUTHORIZED ASSESSMENT RATE

				2% Estimated CPI		Actual 1.93% CPI		2% Estimated CPI		Actual 1.70% CPI		2% Estimated CPI
		Assessment Rate per EBU		\$97.68		\$97.61		\$99.56		\$99.27		\$101.26

INFLATION FACTOR

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL						1.93%		PENDING		1.70%		PENDING
Consumer Price Index AER Authorized? (Yes/No): YES												
Consumer Price Index - Additional Percentage Allowed per AER: NO												
Estimated CPI Applied to "Proposed Budget"						Estimated 2%		Estimated 2%				Estimated 2%