

Open Space Division - Maintenance Assessment Districts  
Budget Worksheet  
Kensington Park North Lighting MAD  
Fund 200719 / Cost Center 1714151653

Community Budget Meeting: Mon., 11/22/21 @ 6:30pm

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/12/2021

READY FOR DISTRIBUTION

SAP			FY 2021		FY 2021		FY 2022		FY 2022		FY 2023
Account	Program Element/Description		Final Adopted		Unaudited Actuals		Final Adopted		Estimate		Proposed
	Budget Positions - Ground Maintenance Manager		0.01472		0.01472		0.01472		0.01472		0.01472
EXPENSES											
Services											
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs (FY20 combined all)		\$2,868.00		\$0.00		\$2,868.00		\$2,868.00		\$2,868.00
512142	Other Non-Personnel Expense (available for CIP or Reserve) <i>MOVED TO G/L 512132</i>		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Services		\$2,868.00		\$0.00		\$2,868.00		\$2,868.00		\$2,868.00
Utilities											
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Utilities		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Other											
516024A	Special Districts Administration		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00		\$3,500.00
516024B	Vehicle Usage & Assignment		\$146.00		\$146.00		\$156.00		\$156.00		\$174.00
516024C	GMM - Salary & Fringe		\$1,991.00		\$1,991.00		\$2,032.00		\$2,032.00		\$2,127.00
	Total Other		\$5,637.00		\$5,637.00		\$5,688.00		\$5,688.00		\$5,801.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$90,000.00		\$0.00		\$105,000.00		\$0.00		\$105,000.00
	Total Costs / Appropriations:		\$98,505.00		\$5,637.00		\$113,556.00		\$8,556.00		\$113,669.00
512133	Fund Balance - Contingency Reserve		\$10,968.00				\$0.00				\$0.00
	GRAND TOTAL		\$109,473.00		\$5,637.00		\$113,556.00		\$8,556.00		\$113,669.00
REVENUE	Income:										
411005	Assessments - Taxable Entities		\$20,017.00		\$19,800.93		\$20,404.00		\$20,404.00		\$20,823.00
411009	Delinquent Secured Property Taxes		\$0.00		\$553.95		\$0.00		\$0.00		\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00		\$48.86		\$0.00		\$0.00		\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00		\$15.28		\$0.00		\$0.00		\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
418001	Interest On Pool Invest		\$1,000.00		\$1,740.45		\$1,000.00		\$1,000.00		\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.6%)		\$0.00		\$273.00		\$260.00		\$260.00		\$260.00
424088	Transfer From Other - (General Benefit Offset = 4.6%)		\$273.00		\$0.00		\$0.00		\$0.00		\$0.00
	Total Revenue:		\$21,290.00		\$22,432.47		\$21,664.00		\$21,664.00		\$22,083.00

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SAP													
Account		Program Element/Description		FY 2021 Final Adopted		FY 2021 Unaudited Actuals		FY 2022 Final Adopted		FY 2022 Estimate		FY 2023 Proposed	

FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$88,183.00		\$91,769.15		\$104,554.15		\$108,564.62		\$121,672.62
	+	Total Revenue		\$21,290.00		\$22,432.47		\$21,664.00		\$21,664.00		\$22,083.00
	-	Total Expenditures		\$98,505.00		\$5,637.00		\$113,556.00		\$8,556.00		\$113,669.00
	=	Closing Fund Balance		\$10,968.00		\$108,564.62		\$12,662.15		\$121,672.62		\$30,086.62

		Change in Fund Balance (Decrease)		(\$77,215.00)		\$16,795.47		(\$91,892.00)		\$13,108.00		(\$91,586.00)	
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TARGET FUND BALANCE													
		10% of Operating Expenditures (Min)		\$9,850.50		\$563.70		\$11,355.60		\$855.60		\$11,366.90	
		Six Months of Operating Expenditures (Max)		\$49,252.50		\$2,818.50		\$56,778.00		\$4,278.00		\$56,834.50	

ANNUAL ASSESSMENT RATE AND EBU CALCULATION				Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.
		Assessment Rate per EBU		\$100.90	\$100.82	\$102.85	\$102.54	\$104.59
		EBUs		198.391	198.391	198.391	199.091	199.091
		Total Assessment Revenue		20,017.33	20,001.78	20,403.84	20,414.79	20,823.09

MAXIMUM AUTHORIZED ASSESSMENT RATE				Estimated CPI 2%	Actual 1.93% CPI	Estimated CPI 2%	Actual 1.70% CPI	Estimated CPI 2%
		Assessment Rate per EBU		\$100.90	\$100.83	\$102.85	\$102.54	\$104.59

INFLATION FACTOR						
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL				1.93%	pending	1.70%
Consumer Price Index AER Authorized? (Yes/No): YES						
Consumer Price Index - Additional Percentage Allowed per AER: NO						
Estimated CPI Applied to "Proposed Budget"				Estimated 2%	Estimated 2%	Estimated 2%