

Community Budget Meeting: Monday, 11/28/22 @ 6:30pm

Open Space Division - Maintenance Assessment Districts
Budget Worksheet
Kensington Heights Lighting MAD
Fund 200717 / Cost Center 1714151651
Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

FINAL DRAFT#1 10/04/2022

READY FOR DISTRIBUTION

SAP			FY 2022	FY 2022	FY 2023	FY 2023	FY 2024
Account	Program Element/Description		Final Adopted	Unaudited Actuals	Final Adopted	Estimate	Proposed
	Budget Positions - Grounds Maintenance Manager		0.03565	0.03565	0.03565	0.03565	0.03565
EXPENSES							
Supplies							
511072	Lighting Fixtures and Supplies		\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	Total Supplies		\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
Services							
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs		\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
512142	Other Non-Personnel Expense (available for CIP or Unallocated Reserve) <i>MOVED TO G/L 512132</i>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Services		\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
Utilities							
514100	Electrical Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Utilities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other							
516024A	Special Districts Administration		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment		\$379.00	\$379.00	\$421.00	\$421.00	\$414.00
516024C	GMM Salary & Fringe		\$4,922.00	\$4,922.00	\$5,153.00	\$5,153.00	\$5,428.00
	Total Other		\$8,801.00	\$8,801.00	\$9,074.00	\$9,074.00	\$9,342.00
512132	UNALLOCATED RESERVE (AVAILABLE FOR FUTURE CIP)		\$180,000.00	\$0.00	\$180,000.00	\$0.00	\$180,000.00
	Total Costs / Appropriations:		\$218,451.00	\$8,801.00	\$218,724.00	\$38,724.00	\$218,992.00
	GRAND TOTAL		\$218,451.00	\$8,801.00	\$218,724.00	\$38,724.00	\$218,992.00
REVENUE	Income:						
411005	Assessments - Taxable Entities		\$47,837.00	\$47,248.26	\$48,651.00	\$48,651.00	\$51,738.00
411009	Delinquent Secured Property Taxes		\$0.00	\$146.40	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int		\$0.00	\$10.46	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.		\$0.00	\$24.09	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest		\$1,000.00	\$1,867.07	\$1,000.00	\$1,000.00	\$1,000.00
	Total Revenue:		\$48,837.00	\$49,296.28	\$49,651.00	\$49,651.00	\$52,738.00

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FUND BALANCE CALCULATION												
		Beginning Fund Balance		\$192,406.31		\$224,695.99		\$234,936.99		\$265,191.27		\$276,118.27
	+	Total Revenue		\$48,837.00		\$49,296.28		\$49,651.00		\$49,651.00		\$52,738.00
	-	Total Expenditures		\$218,451.00		\$8,801.00		\$218,724.00		\$38,724.00		\$218,992.00
	=	Closing Fund Balance		\$22,792.31		\$265,191.27		\$65,863.99		\$276,118.27		\$109,864.27

		Change in Fund Balance (Decrease)		(\$169,614.00)		\$40,495.28		(\$169,073.00)		\$10,927.00		(\$166,254.00)
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TARGET FUND BALANCE												
		10% of Operating Expenditures (Min)		\$21,845.10		\$880.10		\$21,872.40		\$3,872.40		\$21,899.20
		Six Months of Operating Expenditures (Max)		\$109,225.50		\$4,400.50		\$109,362.00		\$19,362.00		\$109,496.00

ANNUAL ASSESSMENT RATE AND EBU CALCULATION												
				Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.		Increase to Max. Auth.
		Assessment Rate per EBU		\$99.56		\$99.26		\$101.26		\$105.57		\$107.68
		EBUs		480.475		480.475		480.475		480.475		480.475
		Total Assessment Revenue		47,837.15		47,691.95		48,650.69		50,723.75		51,738.22

MAXIMUM AUTHORIZED ASSESSMENT RATE												
				2% Estimated CPI		Actual 1.70% CPI		2% Estimated CPI		Actual 6.35% CPI		2% Estimated CPI
		Assessment Rate per EBU		\$99.56		\$99.27		\$101.26		\$105.57		\$107.68

INFLATION FACTOR												
Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL					PENDING		1.70%		PENDING		6.35%	PENDING
Consumer Price Index AER Authorized? (Yes/No): YES												
Consumer Price Index - Additional Percentage Allowed per AER: NO												
Estimated CPI Applied to "Proposed Budget"					Estimated 2%				Estimated 2%			Estimated 2%