

Open Space Division - Maintenance Assessment Districts  
Budget Worksheet  
Kensington Heights Lighting MAD  
Fund 200717 / Cost Center 1714151651  
Kensington Heights approved in FY 2015, first year in SAP/PBF FY 2015.

**FINAL DRAFT#1 10/02/2023**

**READY FOR DISTRIBUTION**

SAP Account	Program Element/Description	FY 2023 Final Adopted	FY 2023 Unaudited Actuals	FY 2024 Final Adopted	FY 2024 Estimate	FY 2025 Proposed
	<b>Budget Positions - Grounds Maintenance Manager</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>	<b>0.03565</b>
<b>EXPENSES</b>						
<b>Supplies</b>						
511072	Lighting Fixtures and Supplies	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
	<b>Total Supplies</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<b>Services</b>						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$19,650.00	\$0.00	\$19,650.00	\$19,650.00	\$19,650.00
512142	Other Non-Personnel Expense - <b><i>MOVED TO G/L 512132</i></b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Services</b>	<b>\$19,650.00</b>	<b>\$0.00</b>	<b>\$19,650.00</b>	<b>\$19,650.00</b>	<b>\$19,650.00</b>
<b>Utilities</b>						
514100	Electrical Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Utilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other</b>						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$421.00	\$420.00	\$414.00	\$414.00	\$462.00
516024C	GMM Salary & Fringe	\$5,153.00	\$5,153.00	\$5,428.00	\$5,428.00	\$5,695.00
	<b>Total Other</b>	<b>\$9,074.00</b>	<b>\$9,073.00</b>	<b>\$9,342.00</b>	<b>\$9,342.00</b>	<b>\$9,657.00</b>
<b>512132</b>	<b>UNALLOCATED RESERVE</b>	<b>\$180,000.00</b>	<b>\$0.00</b>	<b>\$180,000.00</b>	<b>\$0.00</b>	<b>\$180,000.00</b>
	<b>Total Costs / Appropriations:</b>	<b>\$218,724.00</b>	<b>\$9,073.00</b>	<b>\$218,992.00</b>	<b>\$38,992.00</b>	<b>\$219,307.00</b>
	<b>GRAND TOTAL</b>	<b>\$218,724.00</b>	<b>\$9,073.00</b>	<b>\$218,992.00</b>	<b>\$38,992.00</b>	<b>\$219,307.00</b>
<b>REVENUE</b>	<b>Income:</b>					
411005	Assessments - Taxable Entities	\$48,651.00	\$50,249.94	\$51,738.00	\$51,738.00	\$55,512.00
411009	Delinquent Secured Property Taxes	\$0.00	\$492.98	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$110.16	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$77.49	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)")	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$5,001.03	\$1,000.00	\$1,000.00	\$1,000.00
	<b>Total Revenue:</b>	<b>\$49,651.00</b>	<b>\$55,931.60</b>	<b>\$52,738.00</b>	<b>\$52,738.00</b>	<b>\$56,512.00</b>

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Account	Program Element/Description					

**FUND BALANCE CALCULATION**

	Beginning Fund Balance	\$234,936.99	\$265,191.27	\$276,118.27	\$312,049.87	\$325,795.87
+	Total Revenue	\$49,651.00	\$55,931.60	\$52,738.00	\$52,738.00	\$56,512.00
-	Total Expenditures	\$218,724.00	\$9,073.00	\$218,992.00	\$38,992.00	\$219,307.00
=	Closing Fund Balance	\$65,863.99	\$312,049.87	\$109,864.27	\$325,795.87	\$163,000.87

	Change in Fund Balance (Decrease)	(\$169,073.00)	\$46,858.60	(\$166,254.00)	\$13,746.00	(\$162,795.00)
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**TARGET FUND BALANCE**

	10% of Operating Expenditures (Min)	\$21,872.40	\$907.30	\$21,899.20	\$3,899.20	\$21,930.70
	Six Months of Operating Expenditures (Max)	\$109,362.00	\$4,536.50	\$109,496.00	\$19,496.00	\$109,653.50

**ANNUAL ASSESSMENT RATE AND EBU CALCULATION**

	Assessment Rate per EBU	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.	Increase to Max. Auth.
	EBUs	\$101.26	\$105.57	\$107.68	\$113.27	\$115.54
	Total Assessment Revenue	480.475	480.475	480.475	480.475	480.475
		48,650.69	50,723.75	51,738.22	54,423.40	55,511.87

**MAXIMUM AUTHORIZED ASSESSMENT RATE**

	Assessment Rate per EBU	2% Estimated CPI	Actual 6.35% CPI	2% Estimated CPI	Actual 7.29% CPI	2% Estimated CPI
		\$101.26	\$105.57	\$107.68	\$113.27	\$115.54

**INFLATION FACTOR**

Consumer Price Index-All Urban Consumers (CPI-U RATE) -- ACTUAL	PENDING	6.35%	PENDING	7.29%	PENDING
Consumer Price Index AER Authorized? (Yes/No): YES					
Consumer Price Index - Additional Percentage Allowed per AER: NO					
Estimated CPI Applied to "Proposed Budget"	Estimated 2%		Estimated 2%		Estimated 2%