

**Open Space Division - Maintenance Assessment Districts**  
**Budget Worksheet**  
**Kensington Park North Lighting MAD**  
**Fund 200719 / Cost Center 1714151653**

Kensington Park North Lighting approved in FY 2015, first year in SAP/PBF FY 2015.

**FINAL DRAFT#1 10/02/2023**

**READY FOR DISTRIBUTION**

SAP Account	Program Element/Description	FY 2023 Final Adopted	FY 2023 Unaudited Actuals	FY 2024 Final Adopted	FY 2024 Estimate	FY 2025 Proposed
	<b>Budget Positions - Ground Maintenance Manager</b>	<b>0.01472</b>	<b>0.01472</b>	<b>0.01472</b>	<b>0.01472</b>	<b>0.01472</b>
<b>EXPENSES</b>						
<b>Services</b>						
512114	City Services Billed - Maintenance, Inspection, Repair, Bulb Replacement Costs	\$2,868.00	\$0.00	\$2,868.00	\$2,868.00	\$2,868.00
512142	Other Non-Personnel Expense - <i>MOVED TO G/L 512132</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Services</b>	<b>\$2,868.00</b>	<b>\$0.00</b>	<b>\$2,868.00</b>	<b>\$2,868.00</b>	<b>\$2,868.00</b>
<b>Utilities</b>						
514103	Spec Dist St Lighting - Energy Cost (all light locations)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Utilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other</b>						
516024A	Special Districts Administration	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
516024B	Vehicle Usage & Assignment	\$174.00	\$174.00	\$171.00	\$171.00	\$191.00
516024C	GMM - Salary & Fringe	\$2,127.00	\$2,127.00	\$2,241.00	\$2,241.00	\$2,352.00
	<b>Total Other</b>	<b>\$5,801.00</b>	<b>\$5,801.00</b>	<b>\$5,912.00</b>	<b>\$5,912.00</b>	<b>\$6,043.00</b>
<b>512132</b>	<b>UNALLOCATED RESERVE</b>	<b>\$105,000.00</b>	<b>\$0.00</b>	<b>\$105,000.00</b>	<b>\$0.00</b>	<b>\$105,000.00</b>
	<b>Total Costs / Appropriations:</b>	<b>\$113,669.00</b>	<b>\$5,801.00</b>	<b>\$113,780.00</b>	<b>\$8,780.00</b>	<b>\$113,911.00</b>
	<b>GRAND TOTAL</b>	<b>\$113,669.00</b>	<b>\$5,801.00</b>	<b>\$113,780.00</b>	<b>\$8,780.00</b>	<b>\$113,911.00</b>
<b>REVENUE</b>	<b>Income:</b>					
411005	Assessments - Taxable Entities	\$20,823.00	\$21,764.32	\$22,221.00	\$22,221.00	\$23,841.00
411009	Delinquent Secured Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
411011	Delinquent Secured Prop Taxes - Penalty & Int	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
411028	Property Taxes - Interest Alloc.	\$0.00	\$32.81	\$0.00	\$0.00	\$0.00
412001	Special Assessments (City Coll) - Non-Taxable Entities	\$0.00	\$1.54	\$0.00	\$0.00	\$0.00
412005	Delinquency-P&I-LMDs (Transfer to "Special Districts Delinquency Fund 200506 (Ordinance O-17882, 12/08/1992)"	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
418001	Interest On Pool Invest	\$1,000.00	\$2,311.07	\$1,000.00	\$1,000.00	\$1,000.00
422170	Reimbursable Services - (General Benefit Offset = 4.6%)	\$266.00	\$266.00	\$293.00	\$293.00	\$293.00
	<b>Total Revenue:</b>	<b>\$22,089.00</b>	<b>\$24,375.74</b>	<b>\$23,514.00</b>	<b>\$23,514.00</b>	<b>\$25,134.00</b>

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FUND BALANCE CALCULATION						
	Beginning Fund Balance	\$121,672.62	\$124,789.81	\$138,209.81	\$143,364.55	\$158,098.55
+	Total Revenue	\$22,089.00	\$24,375.74	\$23,514.00	\$23,514.00	\$25,134.00
-	Total Expenditures	\$113,669.00	\$5,801.00	\$113,780.00	\$8,780.00	\$113,911.00
=	Closing Fund Balance	\$30,092.62	\$143,364.55	\$47,943.81	\$158,098.55	\$69,321.55

	Change in Fund Balance (Decrease)	(\$91,580.00)	\$18,574.74	(\$90,266.00)	\$14,734.00	(\$88,777.00)
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TARGET FUND BALANCE						
	10% of Operating Expenditures (Min)	\$11,366.90	\$580.10	\$11,378.00	\$878.00	\$11,391.10
	Six Months of Operating Expenditures (Max)	\$56,834.50	\$2,900.50	\$56,890.00	\$4,390.00	\$56,955.50

ANNUAL ASSESSMENT RATE AND EBU CALCULATION						
	Assessment Rate per EBU	\$104.59	\$109.05	\$111.23	\$117.00	\$119.34
	EBUs	199.091	199.777	199.777	199.777	199.777
	Total Assessment Revenue	20,823.09	21,785.68	22,221.40	23,373.91	23,841.39

MAXIMUM AUTHORIZED ASSESSMENT RATE						
	Assessment Rate per EBU	Estimated CPI 2% \$104.59	Actual 6.35% CPI \$109.05	Estimated CPI 2% \$111.23	Actual 7.29% CPI \$117.00	Estimated CPI 2% \$119.34

INFLATION FACTOR						
Consumer Price Index-All Urban Consumers (CPI-U RATE) - ACTUAL		pending	6.35%	pending	7.29%	pending
Consumer Price Index AER Authorized? (Yes/No): YES						
Consumer Price Index - Additional Percentage Allowed per AER: NO						
Estimated CPI Applied to "Proposed Budget"		Estimated 2%		Estimated 2%		Estimated 2%